

MULTI-PURPOSE HOLDINGS BERHAD
(24217 - M)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS
for the year ended 31 December 2009
(The figures have not been audited)

CONDENSED CONSOLIDATED INCOME STATEMENTS

	3 months ended		12 months ended	
	31-Dec 2009 RM'000	31-Dec 2008 RM'000 (Restated)	31-Dec 2009 RM'000	31-Dec 2008 RM'000 (Restated)
Revenue	874,959	827,066	3,323,417	3,137,244
Cost of sales	(676,797)	(642,494)	(2,639,445)	(2,527,366)
Gross profit	198,162	184,572	683,972	609,878
Other income	84,262	5,972	217,886	177,000
Administrative expenses	(17,757)	(38,231)	(65,688)	(115,307)
Other expenses	(55,041)	(26,637)	(151,049)	(229,292)
Operating profit	209,626	125,676	685,121	442,279
Finance costs	(40,776)	(52,067)	(163,040)	(96,508)
Share of profits of associates and jointly controlled entities	1,545	(1,048)	3,014	737
Profit before tax	170,395	72,561	525,095	346,508
Income tax expense	(22,167)	(4,594)	(72,231)	(63,588)
Profit for the period/year from continuing operations	148,228	67,967	452,864	282,920
Discontinued operations				
Loss for the period/year from discontinued operations	(33,809)	-	(38,438)	(83,644)
Profit for the period/year	114,419	67,967	414,426	199,276
Attributable to:				
Equity holders of the Company	114,230	19,772	337,387	158,618
Minority interests	189	48,195	77,039	40,658
	114,419	67,967	414,426	199,276
Earnings per share attributable to equity holders of the Company (sen):				
Basic, for profit from continuing operations	13.3	2.2	35.7	25.5
Basic, for loss from discontinued operations	(3.2)	-	(3.7)	(8.8)
Basic, for profit of the period/year	10.1	2.2	32.0	16.7
Diluted, for profit from continuing operations	n.a.	1.8	n.a.	21.2
Diluted, for loss from discontinued operations	n.a.	-	n.a.	(7.3)
Diluted, for profit of the period/year	n.a.	1.8	n.a.	13.9

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008.)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2009

	(UNAUDITED) AS AT 31.12.2009 RM'000	(AUDITED) AS AT 31.12.2008 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	274,657	201,164
Land held for property development	22,178	-
Investment properties	562,219	541,074
Prepaid lease payments	3,907	3,955
Associated companies	106,343	104,509
Other investments	244,782	127,876
Intangible assets	2,891,743	2,890,463
Long term receivables	33,833	39,966
Deferred tax assets	121,704	136,332
	<u>4,261,366</u>	<u>4,045,339</u>
Current assets		
Inventories	5,353	6,297
Receivables	369,903	458,566
Tax recoverable	134,811	72,128
Short term deposits and investments	992,255	762,164
Cash and bank balances	105,739	59,013
	<u>1,608,061</u>	<u>1,358,168</u>
Assets of disposal group/Non-current assets classified as held for sale	-	242,332
	<u>1,608,061</u>	<u>1,600,500</u>
TOTAL ASSETS	<u>5,869,427</u>	<u>5,645,839</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	1,077,749	962,427
Treasury shares	(12,117)	(50,871)
Reserves	1,112,059	952,961
Shareholders' equity	<u>2,177,691</u>	<u>1,864,517</u>
Minority interests	439,500	518,025
Total equity	<u>2,617,191</u>	<u>2,382,542</u>
Non-current liabilities		
Borrowings	1,991,299	2,095,381
Redeemable convertible unsecured loan stocks	482,274	524,607
Reserves for unexpired risks	81,572	72,452
Deferred tax liabilities	19,675	24,468
Provision for retirement benefits	659	653
	<u>2,575,479</u>	<u>2,717,561</u>
Current liabilities		
Payables	636,501	510,603
Borrowings	1,345	28,136
Tax payable	38,911	315
	<u>676,757</u>	<u>539,054</u>
Liabilities associated with assets classified as held for sale	-	6,682
	<u>676,757</u>	<u>545,736</u>
Total liabilities	<u>3,252,236</u>	<u>3,263,297</u>
TOTAL EQUITY AND LIABILITIES	<u>5,869,427</u>	<u>5,645,839</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>2.03</u>	<u>2.03</u>

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2008.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2009

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	OTHER RESERVES RM'000	TREASURY SHARES RM'000	RETAINED PROFITS RM'000	MINORITY INTERESTS RM'000	TOTAL RM'000
At 1 January 2008	954,586	803,211	44,663	-	26,940	807,805	2,637,205
Issue of ordinary shares arising from conversion of warrants	7,841	-	-	-	-	-	7,841
Profit for the year	-	-	-	-	158,618	40,658	199,276
Dividends paid	-	-	-	-	(80,460)	-	(80,460)
Disposal of shares in subsidiaries	-	-	-	-	-	86,210	86,210
Purchase of treasury shares	-	-	-	(50,871)	-	-	(50,871)
Acquisition of additional shares in subsidiaries	-	-	-	-	-	(4,095)	(4,095)
Capital reduction and repayment by a subsidiary	-	-	-	-	-	(724,643)	(724,643)
Issuance of shares & RCULS by a subsidiary	-	-	-	-	-	312,090	312,090
Exchange differences arising from translation of foreign currency financial statements	-	-	(11)	-	-	-	(11)
At 31 December 2008	962,427	803,211	44,652	(50,871)	105,098	518,025	2,382,542
At 1 January 2009	962,427	803,211	44,652	(50,871)	105,098	518,025	2,382,542
Issue of ordinary shares arising from conversion of warrants	115,322	-	-	-	-	-	115,322
Profit for the year	-	-	-	-	337,387	77,039	414,426
Dividends paid	-	-	-	-	(67,585)	-	(67,585)
Distribution of share dividend	-	(121,821)	-	121,821	-	-	-
Dividends paid to minority interests	-	-	-	-	-	(54,574)	(54,574)
Purchase of treasury shares	-	-	-	(83,067)	-	-	(83,067)
Change in fair value of securities available-for-sale (Note 1)	-	-	4,518	-	-	861	5,379
Accretion of interest in subsidiaries	-	-	-	-	6,622	(6,622)	-
Dissolution of subsidiaries	-	-	-	-	-	(34,332)	(34,332)
Exchange differences arising from translation of foreign currency financial statements	-	-	(23)	-	-	-	(23)
Acquisition of additional shares in subsidiaries	-	-	-	-	-	(60,897)	(60,897)
At 31 December 2009	1,077,749	681,390	49,147	(12,117)	381,522	439,500	2,617,191

Note 1: Unrealised gain on investments held by insurance subsidiary classified as Available for Sale. This new valuation basis for securities is in accordance with Bank Negara's guidelines under the Risk Base Capital Framework which was effective from 1 January 2009.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008.)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2009

CASH FLOWS FROM OPERATING ACTIVITIES	12 months ended	
	31.12.2009 RM'000	31.12.2008 RM'000 (Restated)
Profit before taxation from:		
Continuing operations	525,095	346,508
Discontinued operations	(34,657)	(81,439)
	<u>490,438</u>	<u>265,069</u>
Adjustments for:		
Non-cash items	28,804	128,419
Non-operating items	117,359	37,247
	<u>636,601</u>	<u>430,735</u>
Operating profit before changes in working capital	636,601	430,735
Changes in working capital:		
Net change in current assets	118,703	292,052
Net change in current liabilities	81,329	(24,517)
	<u>836,633</u>	<u>698,270</u>
Cash generated from operations	836,633	698,270
Dividends paid to shareholders	(67,585)	(80,460)
Dividends paid to minority interests	(54,574)	-
Income tax paid	(90,264)	(95,316)
	<u>624,210</u>	<u>522,494</u>
Net cash generated from operating activities	624,210	522,494
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment	(44,125)	(80,596)
Equity investments	(100)	(49,531)
Other and short term investments	14,101	(122,627)
Interest paid	(163,040)	(97,230)
Interest income	36,422	34,069
	<u>(156,742)</u>	<u>(315,915)</u>
Net cash used in investing activities	(156,742)	(315,915)
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of ordinary shares & RCULS by a subsidiary	-	731,499
Purchase of treasury shares	(83,067)	(50,871)
Proceeds from conversion of warrants	115,322	-
Borrowings	(130,082)	1,603,984
Capital repayment by a subsidiary	-	(2,462,849)
Acquisition of minority interests	(80,317)	-
	<u>(178,144)</u>	<u>(178,237)</u>
Net cash used in from financing activities	(178,144)	(178,237)
NET CHANGE IN CASH AND CASH EQUIVALENTS	289,324	28,342
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	468,940	440,598
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	<u>758,264</u>	<u>468,940</u>
Cash and cash equivalents consist of :		
Deposits, cash and bank balances	805,831	515,758
Bank overdrafts	(1,345)	(2,136)
Cash held in trust accounts	(46,222)	(44,682)
	<u>758,264</u>	<u>468,940</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008.)

A EXPLANATORY NOTES PURSUANT TO FRS134

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with the requirements of Financial Reporting Standards ("FRS") 134: Interim Financial Reporting and Chapter 9 paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2008.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the year ended 31 December 2008.

A2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 31 December 2008 was not qualified.

A3 Seasonal or Cyclical Factors

The business operations of the Group are generally dependent on the state of the overall economic environment.

A4 Segmental Information

	3 months ended		12 months ended	
	31.12.2009 RM'000	31.12.2008 RM'000 (Restated)	31.12.2009 RM'000	31.12.2008 RM'000 (Restated)
Segmental Revenue				
Gaming	780,095	748,282	3,022,049	2,872,446
Stockbroking	7,596	7,920	32,480	32,612
Financial services	49,280	45,607	190,677	169,078
Corporate & others	40,557	27,010	361,477	71,342
	<u>877,528</u>	<u>828,819</u>	<u>3,606,683</u>	<u>3,145,478</u>
Eliminations	(2,569)	(1,753)	(283,266)	(8,234)
Continuing operations	<u>874,959</u>	<u>827,066</u>	<u>3,323,417</u>	<u>3,137,244</u>
Discontinued operations	211	-	1,162	642
Total	<u>875,170</u>	<u>827,066</u>	<u>3,324,579</u>	<u>3,137,886</u>
Segmental Results				
Gaming	45,955	68,578	245,814	232,338
Stockbroking	6,166	(1,039)	23,605	(692)
Financial services	15,626	(22,975)	43,679	(19,151)
Corporate & others	94,876	68,546	488,828	174,562
	<u>162,623</u>	<u>113,110</u>	<u>801,926</u>	<u>387,057</u>
Eliminations	<u>7,772</u>	<u>(40,549)</u>	<u>(276,831)</u>	<u>(40,549)</u>
Continuing operations	<u>170,395</u>	<u>72,561</u>	<u>525,095</u>	<u>346,508</u>
Discontinued operations	(30,028)	-	(34,657)	(81,439)
Profit Before Taxation	<u>140,367</u>	<u>72,561</u>	<u>490,438</u>	<u>265,069</u>

A5 Accounting Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current financial quarter.

A6 Dividends Paid

During the financial year ended 31 December 2009, the following dividends were paid:

RM'000

a) In respect of the financial year ended 31 December 2008

Final dividend of 5 sen less 25% tax was paid on 15 July 2009 37,434

b) In respect of the financial year ended 31 December 2009

Interim dividend of 4 sen less 25% tax was paid on 25 March 2009 30,151

Share dividend of one (1) treasury share for every ten (10) ordinary shares held as disclosed in Note A8(ii) below.

A7 Carrying Amount of Revalued Assets

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

A8 Changes in Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities except for the following:

- (i) At the Annual General Meeting ("AGM") of the Company held on 25 June 2009, the shareholders of the Company had renewed the share buy-back mandate for the Company to purchase up to 10% of the issued and paid-up share capital. The mandate will expire at the next AGM.

The Company had repurchased a total of 4,372,700 and 60,636,700 ordinary shares of its issued share capital from the open market during the current quarter and current financial year to date, at an average cost of RM1.87 and RM1.40 per share respectively. The total consideration paid for the purchases including transaction costs was RM8,168,508 and RM83,066,263 respectively and were financed by internally generated funds. The repurchased shares together with purchases prior to 1 January 2009 amounting to 44,584,100 shares were held as treasury shares in accordance with Section 67A of the Companies Act 1965.

- (ii) On 12 October 2009, the Company had distributed one (1) treasury share for every ten (10) existing ordinary shares of RM1.00 each in the Company as Share Dividend. A total of 97,683,369 treasury shares have been distributed to the entitled shareholders in relation to the Share Dividend.

A9 Contingent Liabilities

On 15 September 2009, the Company had entered into a Put Option Agreement with AmBank (M) Berhad ("AmBank") whereby the Company granted to AmBank an option to put to the Company at any time during the Option Period for the Company to purchase 157,951,493 ordinary shares of RM1.00 each representing 41.63% equity interest in U Mobile which have been pledged to AmBank at a total put option price of RM280 million.

As at 25 February 2010, the Board is not aware of any other material contingent liabilities which have become enforceable or are likely to become enforceable which will effect the ability of the Company or any of its subsidiaries to meet its obligations as and when they fall due other than in the normal course of business, the gaming, insurance and stockbroking subsidiary companies make various commitments and incur certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

A10 Significant Events

Redemption of redeemable unsecured loan stocks-A ("RULS-A")

The Company had on 28 December 2009 announced that Magnum Holdings Sdn Bhd ("MH") had completed the redemption of the entire RM875.0 million nominal value of RULS-A issued by MH to the Company.

Proposed winding-up of Mont Delight Sdn Bhd ("Mont Delight"), a wholly-owned subsidiary of MH, pursuant to Sections 217(1)(c) and 218(1)(i) of the Companies Act, 1965 ("the Act")

The Company had on 28 December 2009 announced that MH had on the same day presented a petition to the High Court of Malaya at Kuala Lumpur via Companies (Winding Up) No. NCC-28-321-2009 for the winding-up of MH's wholly-owned subsidiary, Mont Delight, pursuant to Sections 217(1)(c) and 218(1)(i) of the Act. At the hearing of the winding-up petition held on 25 February 2010, the order for the winding-up of Mont Delight was granted by the Court.

Pursuant to Section 219(2) of the Act, the winding up of Mont Delight would be deemed to have commenced on 28 December 2009 being the date of presentation of the petition.

Consequent thereto, Mont Delight and its subsidiaries were deconsolidated from the books of MH and the MPHB Group in accordance with the relevant applicable accounting standards.

A11 Material Subsequent Events

There were no material subsequent events since the end of the current quarter until a date not earlier than 7 days from the date of issuance of this quarterly report.

A12 Changes in Composition of the Group

There were no significant changes in the composition of the Group during the period under review.

A13 Unusual Items Affecting Interim Financial Report

There were no unusual items affecting the interim financial report of the Group for the current quarter under review.

B NOTES REQUIRED UNDER THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1 Review of Performance of the Group

The Group recorded a profit before taxation and minority interests from continuing operations of RM 170.40 million during the current quarter under review which is 134.84% higher than RM72.56 million achieved in the previous corresponding period due to overall improvement in the Stockbroking and Financial Service Divisions as well as gains from disposal of investments in quoted shares.

The launch of the 4D Jackpot game by the Gaming Division has had a favourable impact on the revenue. However, higher 4D Jackpot prizes payout and initial 4D Jackpot expenses had reduced the profit before taxation from continuing operations to RM45.96 million as compared to RM68.58 million achieved in the previous corresponding quarter.

Higher brokerage income and write back of provision for diminution in value of investments in the Stockbroking Division has resulted in a profit before tax of RM 6.17 million which is an improvement from the loss of RM1.04 million reported in the previous corresponding period.

The Financial Service Division reported a profit before taxation of RM15.63 million as compared to a loss of RM22.98 million in the previous corresponding period. Increase in the premium earned coupled with lower claim incurred have contributed to the significant increase.

For the year ended 31 December 2009, the profit before taxation and minority interests from continuing operations rose 51.5% to RM525.1 million from RM346.5 million recorded in the previous financial year due mainly to reasons mentioned above as well as income derived from investment activities.

B2 Comment on Material Change in Profit Before Taxation

For the current quarter under review, the Group recorded a profit before taxation from the continuing operations of RM170.40 million which is 153.42% higher as compared to RM67.24 million recorded in the immediate preceding quarter. The improvement is mainly due to higher contributions from all the operations of the Group as well as gains on disposal of investments.

B3 Prospects for 2010

The Group will continue to strive for better results from all operations in the year ahead.

B4 Profit Forecast and Profit Guarantee

There were no profit forecast or profit guarantee issued by the Company.

B5 Income Tax Expense

	3 months ended		12 months ended	
	31.12.2009 RM'000	31.12.2008 RM'000	31.12.2009 RM'000	31.12.2008 RM'000
Current tax:				
Malaysian income tax	20,504	2,427	56,743	61,437
Foreign tax	-	19	-	21
	<u>20,504</u>	<u>2,446</u>	<u>56,743</u>	<u>61,458</u>
Overprovision of Malaysian income tax in prior years	4,012	(19,433)	5,839	(19,451)
	<u>24,516</u>	<u>(16,987)</u>	<u>62,582</u>	<u>42,007</u>
Deferred tax	(2,349)	21,581	9,649	21,581
Total income tax expense	<u>22,167</u>	<u>4,594</u>	<u>72,231</u>	<u>63,588</u>

The effective tax rate for the period under review is lower than the statutory tax rate as a substantial portion of the income is not subjected to tax as well as the availability of deductible expenses and unabsorbed losses.

B6 Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and properties for period under review.

B7 Quoted Securities

(a) Total purchases and disposals of quoted securities for the current period and financial year to-date are as follows:

	3 months ended 31.12.2009 RM'000	12 months ended 31.12.2009 RM'000
Total purchases	11,160	88,008
Total sale proceeds	176,852	228,201
Total gains on disposals	<u>44,957</u>	<u>79,036</u>

(b) Total investments in quoted securities as at 31 December 2009 are as follows:

	RM'000
Total investments at cost	443,151
Total investments at carrying value	131,445
Market value	<u>145,853</u>

(Note: Investments held by the stockbroking and insurance subsidiaries have not been disclosed under this Note.)

B8 Corporate Proposals

There were no corporate proposals announced.

B9 Borrowings

The Group's borrowings as at 31 December 2009 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Short Term			
Bank Overdraft	1,297	48	1,345
Long Term			
Term Loan	1,991,229	-	1,991,229
Total	<u>1,992,526</u>	<u>48</u>	<u>1,992,574</u>

All the borrowings are denominated in Ringgit Malaysia.

B10 Off Balance Sheet Financial Instruments

As at the date of this report, the subsidiaries of the Group had entered into interest rate swaps with the following contract amounts and maturities, at fixed interest rates varying from 3.40% to 4.64%:

Maturities	Contract Amount (RM'000)
Within 1 year	1,451,000 - 1,750,000
Within 1-2 years	1,123,000 - 1,451,000
More Than 2 years	942,000 - 1,123,000

The contracts were entered into to minimize the Group's exposure to cash flow interest rate risk resulting from adverse fluctuations in interest rates on the existing bank loans.

B11 Material Litigation

a) Kota Kinabalu High Court Suit No. S(22)-61 of 1995

Sandakan Turf Club ("STC") has filed a suit against a subsidiary of Magnum Corporation Sdn Bhd for breach of the provisions of an Agreement dated 26 November 1987 between the parties. The amount claimed by STC amounted to RM13.0 million and the matter has been heard before the High Court at Sandakan in October 2000.

On 10 July 2003, the High Court had delivered the decision that the said subsidiary was only liable to pay the sum of RM238,271 and interest at 8% per annum for the special damages claimed. The claim for general damages was dismissed.

However, STC has filed Notice of Appeal ("Notice") to the Court of Appeal against the decision by the High Court in respect of its claim for general damages. The appeal was heard on 13 April 2009 and 14 April 2009. However, the Court of Appeal reserved their judgment and decision to a date is yet to be fixed.

b) Kuala Lumpur High Court Suit No. S1-22-946-2008

On 6 October 2008, Leisure Dotcom Sdn Bhd ("LDSB"), a subsidiary of the Company, commenced legal proceedings against Globesource Sdn Bhd ("GSB") claiming for among others, specific performance for delivery of a piece of freehold land and 2 leases in Kuala Lumpur ("Property") pursuant to a conditional sale and purchase agreement entered into between LDSB and GSB ("SPA") on 21 June 2007. Pursuant to the SPA, GSB is to sell and LDSB is to purchase the freehold land and 2 Leases in Kuala Lumpur ("Property") for a total consideration of RM72,162,000.00 ("Purchase Price"). Upon execution of the SPA, LDSB paid a deposit of RM7,216,200.00 representing 10% of the Purchase Price.

The sealed copy of the Writ indorsed with Statement of Claim was served on GSB's solicitors on 21 November 2008. On 25 November 2008, GSB's solicitors entered appearance on behalf of GSB. On 19 December 2008, LDSB filed an application for interlocutory injunction to restrain GSB, among others, from dealing with the Property ("Injunction Application"). On 19 February 2009, GSB's solicitors served a copy of GSB's defence and counterclaim on LDSB's solicitors. On 6 March 2009, the Kuala Lumpur High Court granted an ad interim injunction against GSB. LDSB filed its reply and defence to counterclaim on 15 April 2009. On 22 February 2010, the Court directed parties to prepare written submission in respect of the Injunction Application. The Court also fixed 16 March 2010 for parties to submit their written submissions and to fix hearing date for the Injunction Application. 16 March 2010 is also fixed for pre-trial case management.

B12 Dividends

The Board of Directors recommends a final dividend of 5 sen dividend per share less 25% income tax for the financial year ended 31 December 2009. The proposed dividend is subject to shareholders' approval at the forthcoming Annual General Meeting. The entitlement and payment dates shall be announced in due course.

B13 Earnings Per Share

a) Basic earnings per share

Basic earnings per share is calculated by dividing the profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company.

	3 months ended		12 months ended	
	31.12.2009	31.12.2008	31.12.2009	31.12.2008
	RM'000	RM'000 (Restated)	RM'000	RM'000 (Restated)
Profit from continuing operations	148,039	19,772	375,825	242,262
Loss from discontinued operations	(33,809)	-	(38,438)	(83,644)
Profit for the period/year	<u>114,230</u>	<u>19,772</u>	<u>337,387</u>	<u>158,618</u>
Weighted average number of ordinary share in issue	1,052,079	950,561	1,052,079	950,561
Basic earnings per share for (sen)				
Profit from continuing operations	13.3	2.2	35.7	25.5
Loss from discontinued operations	(3.2)	-	(3.7)	(8.8)
Profit for the period/year	<u>10.1</u>	<u>2.2</u>	<u>32.0</u>	<u>16.7</u>

B13 Earnings Per Share (cont'd)

b) Fully diluted earnings per share

This is not applicable for the current quarter and financial year to-date as the balance of 76,117,784 unconverted warrants (B) has expired on 26 February 2009.

For the purpose of calculating diluted earnings per share in the previous year corresponding quarter, the profit for the period attributable to ordinary equity holders of the Company and the weighted average number of ordinary shares in issue during the period have been adjusted for the effects of dilutive potential ordinary shares from conversion of 195,100,376 warrants (B) exercised at a price of RM1.00.

	3 months ended 31.12.2008 RM'000 (Restated)	12 months ended 31.12.2008 RM'000 (Restated)
Profit from continuing operations	19,772	242,262
Loss from discontinued operations	-	(83,644)
Profit for the period/year	<u>19,772</u>	<u>158,618</u>
Weighted average number of ordinary shares in issue	950,561	950,561
Adjustment for assumed Weighted Average number exercise of Warrant B	<u>191,376</u>	<u>191,376</u>
Adjusted weighted average number of ordinary shares for diluted earnings per share	1,141,937	1,141,937
Fully diluted earnings per share (sen)		
Profit from continuing operations	1.8	21.2
Loss from discontinued operations	(0.0)	(7.3)
Profit for the period/year	<u>1.8</u>	<u>13.9</u>

By Order Of The Board

Lim Kong Yow
COMPANY SECRETARY

25 February 2010